

# Invoice Manipulation Fraud

Does your cyber policy cover the latest (extremely prevalent) social engineering scam?



## HERE IS HOW IT WORKS:

1. An employee's email is hacked, or their credentials are obtained through a breach of personal accounts utilizing the same password
2. The hacker watches e-mail traffic and figures out who is expecting a new invoice.
3. The hacker sends an invoice from your employee's e-mail account, with fraudulent wire instructions
4. Your customer is socially engineered into sending funds to the hacker, thinking they are sending them to you.

**Question:** Doesn't my social engineering coverage respond?

**Answer:** No, as social engineering coverage applies to "your" funds and "your" employee being socially-engineered.

**Question:** Doesn't my cyber respond?

**Answer:** No, as nearly all cyber policies have a "funds transfer" or "value of funds" exclusion.

**Question:** Doesn't my crime respond?

**Answer:** No, as the funds were not stolen from your business.

## Contact

Please contact your local broker for more information or to submit a risk.



 BROKERAGE

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