

# Cyber Liability - Not If But When

As companies become more dependent on technology, the chance of a breach of sensitive or proprietary information is ever-increasing. Email, confidential corporate information, personally identifiable information, transaction / financial information, or sensitive health information can each pose a significant exposure to a business. While it is critical that businesses take technological and procedural steps to mitigate the possibility of a breach, it is impossible to entirely secure an organization. Employee errors and software vulnerabilities always leave a window for an attack or accidental release of data. It is imperative that businesses partner with a Cyber Liability insurance carrier that will not only help protect their balance sheet in the event of a breach, but also connect them with best-in-class breach response specialist to guide them through the process of dealing with a breach. Worldwide Facilities can place your Cyber Liability policy by utilizing our consultative approach, broad market access and extensive product knowledge.



## COVERAGES

### First Party Expenses

Covers unavoidable expenses associated with data breaches, including:

- Computer forensics to identify the size and scope of a breach
- Legal Consultation-facilitate legally required obligations, including notifying applicable regulators
- Notification Expenses - required by law in 46 states
- Credit / Identity monitoring and remediation services
- Business Interruption / Data Restoration Expenses
- Cyber-Extortion Payments, including the cost to deal with ransomware attacks
- Social Engineering / Funds Transfer Losses
  - Reimbursement of funds/ money lost through the use of confidence tactics
- Dependent Business Interruption - triggers coverage for loss of income in the event third party outsourcers or cloud providers have an outage
- Approved vendors for IT Forensic Analysis, Legal Advice, Crisis Management, and Victim Notification Providers

### Network security and Privacy Liability

Pays liability arising out of demands or lawsuits as a result of a breach of your networks or of private data. Can cover defense expenses, settlement amounts, regulatory claim defense expenses and privacy regulation-related fines and penalties.

### Online Media Liability

Can cover defense expenses and settlement amounts arising out of demands and litigation alleging copyright, trademark, or domain name infringement; plagiarism, piracy, or misappropriation of ideas and defamation, libel, slander, product disparagement, and invasion of privacy.

## TARGET CLASSES

- Healthcare
- Education
- Hospitality
- Retail
- Law Firms
- Financial Institutions
- Accountants
- Landlords / Property Managers
- Staffing Agencies
- Software Service Providers
- Any business that stores the persona health care information of their employees, customers or business partners
- Any business that stores Personally Identifiable Information (PII) or accepts credit cards



 BROKERAGE

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