



PRESS RELEASE

“Experience a World of Difference”

FOR IMMEDIATE RELEASE

Worldwide Facilities Plans Second 2018 Acquisition – The Sullivan Group

LOS ANGELES, CA – April 10, 2018 - WORLDWIDE FACILITIES, LLC (“Worldwide Facilities”) and GERALD J. SULLIVAN & ASSOCIATES, INC., which trades as “The Sullivan Group” (“Sullivan”), announce that they have entered into a Letter of Intent pursuant to which Worldwide Facilities proposes to acquire all of the outstanding capital stock of Sullivan (other than GJS Re which provides reinsurance and related consulting services). The parties anticipate completing the transaction, which is subject to certain conditions, within the next thirty days.

“We are pleased that Jerry Sullivan, a widely-respected industry veteran and insurance innovator, will be connected to our company in a consulting role focused on leadership and product development. His experience, wisdom and significant industry relationships will be a great asset for Worldwide Facilities. We are also extremely pleased and excited to partner with Hank Haldeman and the entire Sullivan team. Their exclusive national underwriting programs, including KDIS, MGA offerings and brokerage operations further strengthen and geographically diversify our value proposition to our retailer customers,” comments Davis Moore, CEO of Worldwide Facilities.

Jerry Sullivan, Chairman of Sullivan, says, “The Sullivan team is excited about the combination. Our products are complementary, our cultures are very compatible and it is personally satisfying to see the successful perpetuation of the business through a company as respected as Worldwide Facilities.”

Hank Haldeman, President of Sullivan, comments, “As a part of Worldwide Facilities, the Sullivan team is looking forward to helping the combined company continue to execute a growth strategy for the benefit of customers, markets and employees. The opportunity to marry respective products and distribution platforms leverages our position in the marketplace within an independent, wholesale-dedicated environment, led by individuals that share our vision, ethics and culture.”

About Worldwide Facilities, LLC

Worldwide Facilities is a national wholesale insurance broker and managing general agent that has been in business since 1970. Its brokers and underwriters are industry leaders providing expertise in a wide range of specialty lines, as well as extensive contacts with carriers domestically and overseas. For more information, please visit wwfi.com.

About Gerald J. Sullivan & Associates, Inc.

Gerald J. Sullivan & Associates is an insurance program manager, contract binding authority manager and wholesale broker offering its products and services nationally through retail insurance agents and brokers. Since its formation in 1981, Sullivan has been dedicated to providing retail producers the best possible service, professionalism and expertise, based on strong, lasting relationships with insurance companies and retail producers.

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