

**FOR IMMEDIATE RELEASE**

Worldwide Facilities Acquires Tennant Risk Services; Expands Presence in the Professional Liability and Specialty Insurance Market

LOS ANGELES, CA and WEST HARTFORD, CT – April 2, 2018 - Worldwide Facilities, a national wholesale insurance brokerage and managing general agency, announces the acquisition of Tennant Risk Services Insurance Agency, LLC, a wholesale insurance broker and underwriting manager specializing in the placement of professional liability and specialty insurance coverages.

Tennant offers its products and services across the U.S. through retail agents and brokers. Robert Sargent, CEO of Tennant, joins Worldwide Facilities as Executive Vice President where he will continue to manage and lead his experienced team as well as assume a company leadership role as part of Worldwide Facilities' senior management team.

This transaction represents an expansion of Worldwide Facilities' footprint in the professional liability space, where Tennant has extensive expertise and products in the E&O, D&O, EPLI and Cyber lines of business. It broadens the markets and products available to the retail brokers and agents served by Worldwide Facilities as well as the underwriting opportunities for Worldwide Facilities' markets.

“Tennant’s demonstrated expertise and specialized product offerings will contribute to Worldwide Facilities’ continued growth and further our presence in the Northeast. Robert Sargent has built a great business as well as a great reputation in the professional liability and specialty insurance marketplace, and we are very pleased to have him and his team join our organization,” says Davis Moore, Chief Executive Officer of Worldwide Facilities.

“On behalf of my team, we are excited to become part of the expanding brand Worldwide Facilities has created. With technical and market expertise in our specialty areas, we know we will be a great asset to the organization and are excited to capitalize on the opportunities,” says Sargent.

Lovell Minnick Partners’ investment in Worldwide Facilities continues to support the company’s growth initiatives. Lovell Minnick Partners is a private equity firm specializing in investing in financial and related business services.

About Worldwide Facilities, LLC

Worldwide Facilities is a national wholesale insurance broker and managing general agent that has been in business since 1970. Its brokers and underwriters are industry leaders providing expertise in a wide range of specialty lines, as well as extensive contacts with carriers domestically and overseas. For more information, please visit wwfi.com.

About Tennant Risk Services Insurance Agency, LLC

Tennant Risk Services is a wholesale insurance broker and underwriting manager specializing in professional liability lines and offering its products and services to retail agents across the U.S. Tennant maintains relationships with a wide range of high-quality insurers around the world to provide the best combination of price, product, service and security.

Media Contact: Erika Guerra, EGuerra@wwfi.com, Direct: (213) 236-4509