



Wrap+® for Health Care Organizations Liability Coverage terms and conditions

COVERAGE CHECKLIST

Why your clients need our protection

When looking for management liability insurance for your health care organization, you want coverage that can meet your current needs and respond to your organization’s changing operations and exposures. Travelers Wrap+ for Health Care Organizations is the prescription for your management liability needs. Offering tailored Directors and Officers Liability and Employment Practices Liability, Travelers Wrap+ is responsive to the evolving needs your health care organization may face.

The full Wrap+ product suite is also available through your local Travelers field office, providing your organization with access to coverages including Fiduciary Liability, Crime, Kidnap and Ransom and Identity Fraud Expense Reimbursement Coverage, all through a single modular policy.

Not all health care directors, officers and trustees liability or employment practices liability policies are the same, and policy comparisons can be misleading. Do your own analysis. **Check and see how their policy stacks up ... there is a difference!**

Coverage	Wrap+ policy	Their policy
Single policy form for both nonprofit and for-profit entities	✓	
Flexible limit options:		
• Individual limit of liability for each coverage	✓	
• Option for a shared aggregate limit of liability	✓	
• Option for annual reinstatement of limit of liability	✓	
Spousal and domestic partner liability coverage	✓	
Acquisitions – automatic coverage for majority-owned subsidiaries formed or acquired during the policy period with assets that do not exceed 30 percent of the total assets of the insured organization	✓	
Foreign parent corporation coverage extension	✓	
Extended reporting period:		
• Bilateral extended reporting period option – available if insured or named insured cancels or fails to renew	✓	
• Run-off extended reporting period option – available for a pre-determined premium upon change of control of named insured	✓	
• Ability to report potential claims during extended reporting period or run-off extended reporting period	✓	
Defense option – option to select duty to defend or reimbursement coverage at policy inception	✓	
Duty to defend – 100 percent pre-determined allocation of defense expenses for claims against any insured consisting of loss that is partially covered by the policy	✓	

Coverage	Wrap+ policy	Their policy
Duties in the event of a claim: <ul style="list-style-type: none"> • Triggered upon receipt of written notice of a claim by an executive officer • Reporting to the company “as soon as practicable” after an executive officer first becomes aware of a claim 	<p style="text-align: center;">✓ ✓</p>	
Retentions – only one retention (highest applicable) must be satisfied when one claim triggers coverage under the Directors, Officers and Trustees Liability and Employment Practices Liability coverage parts	<p style="text-align: center;">✓</p>	
Non-cancelable by insurer except for non-payment of premium	<p style="text-align: center;">✓</p>	
Worldwide coverage – applies to claims made and wrongful acts occurring anywhere in the world	<p style="text-align: center;">✓</p>	
Change of control – insured organization becoming a debtor in possession does not trigger change of control provisions	<p style="text-align: center;">✓</p>	
Defense expenses – includes cost of expert consultants and witnesses, premiums for appeal, injunction, attachment or supersedeas bonds	<p style="text-align: center;">✓</p>	
Representations: <ul style="list-style-type: none"> • Severability of insured persons with respect to the representations made in application • Only knowledge and representations of signer of the application are imputed to the insured organization 	<p style="text-align: center;">✓ ✓</p>	



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